

St Paul Regional Loan Center

Timeliness Requirements

All states, (except North Dakota) LAPP/IND appraisals: 10 business days

North Dakota LAPP/IND appraisals: 15 Business days

December 15, 2009

Appraisal Fees

1. The maximum fee or fees chargeable by any Department of Veterans Affairs (VA) designated fee appraiser or compliance inspector for proper performance of appraisal or compliance inspection services within the States of **Illinois, Iowa, Kansas, Minnesota, Missouri, Nebraska, North Dakota, South Dakota and Wisconsin** may not exceed the amount(s) listed in the schedule below. Regardless of the amount of the maximum fee, appraisers and inspectors must not charge veterans more than they charge other clients for similar services. This schedule is effective for all assignments made on or after December 15, 2009. The basic rate includes round trip travel within the appraiser's normal work area.

2. The current fee schedule is attached. This schedule has been revised to incorporate the \$50 fee for preparation of the Market Conditions Addendum, 1004MC, authorized under VA Circular 26-09-11, July 7, 2009. No additional Market Condition Addendum fee should be added to this new schedule.

3. Travel Fees

The fee per mile for appraisal work in the St. Paul Regional Loan Center jurisdiction will be the fee established annually by the General Services Administration (GSA). The amount per mile can be found on the GSA website and we will also post it on the St. Paul website (<http://www.vba.va.gov/rostpaul.htm>). Mileage fees will only apply outside of the appraiser's home county for trips in excess of 75 miles roundtrip. The fee will only be charged on miles traveled beyond the base 75 miles roundtrip.

In addition, no mileage fees will be allowed within the following metropolitan areas.

Appraisers are not required to travel throughout a metropolitan area, but if they choose to work in more than one county in a metropolitan area, no mileage fees can be charged in those counties.

Kansas City

Johnson County, Kansas
Leavenworth County, Kansas
Wyandotte County, Kansas
Clay County, Missouri
Jackson County, Missouri
Platte County, Missouri

Saint Louis

St. Louis County, Missouri
St. Charles County, Missouri

Chicago

Minneapolis/St. Paul

Omaha

Douglas County, Nebraska
Sarpy County, Nebraska

Appraisal Fee Schedule

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